

Message Text

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ACTION NEA-09

INFO OCT-01 ISO-00 SSO-00 OPIC-06 EB-07 AID-05 L-02 RSC-01

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O 222120Z JAN 75

FM AMEMBASSY KABUL

TO SECSTATE WASHDC NIACT IMMEDIATE 1097

UNCLAS KABUL 0440

FOR NEA/PAB SCHIFFERDECKER PASS OTSC

E.O. 11652: N/A

TAGS: EFIN, AF

SUBJ: YAQUB LEATHER INDUSTRIES, INC. (YLI)

1. EMBOFF CONTACTED DR. TARAKI RE CONDITIONS OUTSTANDING AS RESTATED IN REFTEL, PARA. ONE. TARAKI CONFIRMS THAT THESE ARE REMAINING CONDITIONS WHICH HE ANTICIPATES WILL BE MET. TARAKI HAS URGED EMBASSY TO PRESSURE YAQUB BROTHERS RE OUTSTANDING DOCUMENTATION. EMBASSY WILL REITERATE TO YAQUBS IMPORTANCE OF SUBMITTING OUTSTANDING DOCUMENTATION FORTHWITH. ALSO, EMBASSY WILL USE OCCASION OF OPIC DEPUTY VICE PRESIDENT GERALD MORGAN'S VISIT TO REITERATE IMPORTANCE OF SATISFYING OUTSTANDING CPS AS SOON AS POSSIBLE.

2. RE USAID ENGINEER OPINION ON ROOF OF YLI FACTORY, EMBOFF HAS DISCUSSED THIS ISSUE WITH USAID ENGINEER GEORGE THOMAS WHO STATES ROOF SHOULD BE REPLACED FORTHWITH WITH PROPER SHEET METAL OR CONCRETE ROOF. HE BELIEVES ROOF CONSTITUTES POTENTIAL HAZARD BOTH FOR WORKERS EMPLOYED IN BUILDINGS AND PRODUCT STORED IN ADJOINING WAREHOUSE. YAQUBS HAVE STATED THEY WILL REPLACE ROOF AS SOON AS THEY ARE FINANCIALLY ABLE. EMBASSY PRESUMES THIS COULD BE DONE WHEN FIRST DRAWDOWN OF OPIC LOAN IS AVAILABLE FOR USE. EMBASSY SUGGESTS OPIC ADVISE GENESCO REPS THAT PORTION OF FIRST DRAWDOWN BE USED TO REPLACE ROOF WITH MATERIAL SATISFACTORY TO USAID ENGINEER.

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3. IN SUMMARY, EMBASSY AND OPIC LEGAL ADVISOR TARAKI

BELIEVE

(A) CONDITIONS OUSTANDING AS LISTED IN REFTEL ARE CORRECT

(B) CPS HAVE BEEN SUBSTANTIALLY MET ENOUGH TO ALLOW FIRST
DRAWDOWN OF OPIC LOAN AND

(C) FURTHER DRAWDOWNS SHOULD BE CONDITIONAL ON

ALL RPT ALL CONDITIONS OUTSTANDING BEING MET TO SATISFACTION
OF OPIC.

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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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